

Private pensions

# Quality of life can be planned /



# Is your future firmly resting on three pillars? /

A worthwhile financial future rests securely on three pillars. That's why a life insurance policy is always a good investment. With AXA, your Pillar 3 plan is designed to give you the maximum choice and flexibility.

## Pillar 3 always has priority

Pillar 3 is the ideal instrument when it comes to covering your financial risks and realizing your plans for the future. You can combine the three elements of private pensions as you like and adjust them to your individual background or targets:

1. Capital accrual
2. Protection against pension gaps in case of disability or death
3. Retirement provision

## Optimizing the overall situation

A private pension plan is the basis when planning your financial future because the benefits from Pillars 1 and 2 are way too small to cover the effective needs that arise in the event of disability, old age and death. For this reason, the government offers attractive tax advantages and other privileges to encourage people to take out a Pillar 3 plan voluntarily either in the form of a tied pension (Pillar 3a) or flexible pension (Pillar 3b).

## Saving or investing

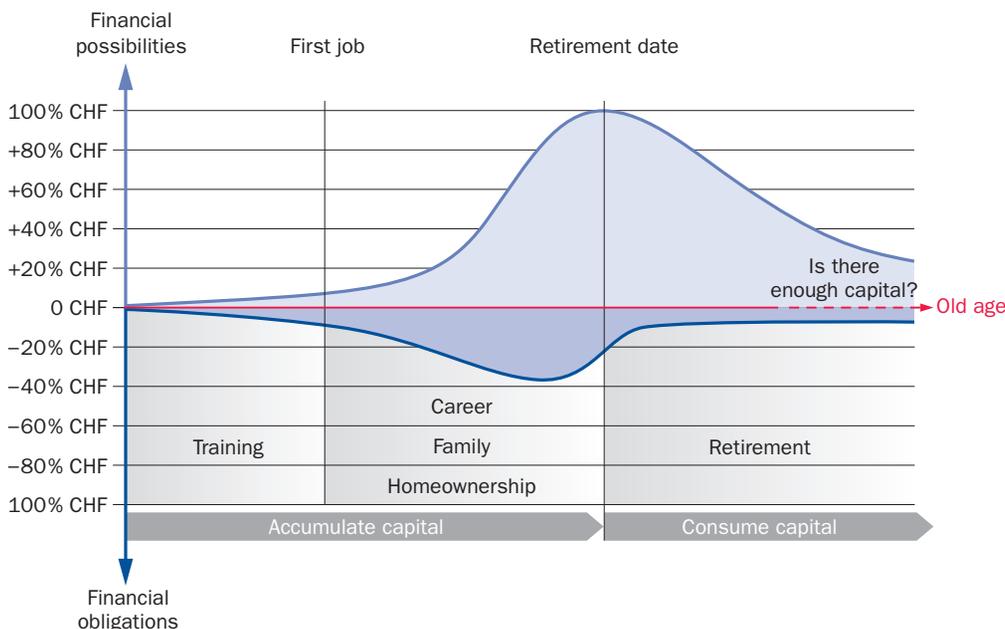
Two concepts apply when accruing capital:

- Systematic capital accrual generates a guaranteed amount in interest each year and therefore offers you the highest level of protection.
- Dynamic capital accrual will increase your earnings opportunities while keeping the risk at a manageable level.

You decide if you want to invest your money by means of a single premium or a savings plan with regular premiums. Thanks to a premium holiday you can even suspend your payments for a certain period, which would mean an interruption of the savings process.

## Optimally insured in every phase of life

### Financial life cycle



Every phase in life brings with it new financial goals, possibilities and risks. For this reason AXA's pension products give you the freedom to adjust the decisions you've made at any time.



## Product categories

### Classical life insurance

- Endowment insurance:  
Continuous capital accrual with guaranteed disbursement.
- Risk insurance:  
Financial protection for the insured and family members in case of disability due to an accident/illness or death.

### Investment with guarantee

- Investment product:  
Simultaneous investment in shares (return) and in fixed-interest securities (capital protection). Guaranteed amount on maturity or death. No credit risk.

### Disbursement solutions

- Disbursement plan:  
Simultaneous investment in equity funds (return) and in fixed-interest securities (capital protection). Guaranteed flexible disbursement frequencies during a defined period.

### Performance-oriented life insurance

- Fund-linked life insurance:  
Investment in a product from a defined range of funds with different investment profiles. Switching funds is possible at any time.

# Features and advantages

	<b>Tied pension (Pillar 3a)</b>	<b>Flexible pension (Pillar 3b)</b>
<b>Contract term</b>	<p>Earliest disbursement: 5 years before reaching ordinary AHV retirement age.</p> <p>Exceptions:</p> <ul style="list-style-type: none"> <li>■ Purchase of owner-occupied residential property</li> <li>■ Becoming self-employed</li> <li>■ Purchase of Pillar 2 benefits</li> <li>■ Leaving Switzerland for good</li> </ul> <p>Latest deferment: 5 years after reaching ordinary AHV retirement age while continuing to work.</p>	<p>Freely selectable term. Early termination (surrender) is possible.</p>
<b>Financing</b>	<p>Only premium payments are possible. Annual amounts paid in are limited by law.</p>	<p>Regular premiums or single premium.</p>
<b>Tax advantages</b>	<ul style="list-style-type: none"> <li>■ Annual premium is tax deductible (up to the statutory limit)</li> <li>■ No wealth tax during the contract term, and no tax on interest (surpluses)</li> <li>■ Reduced tax rate when the lump sum is paid out</li> </ul>	<ul style="list-style-type: none"> <li>■ Interest income (surpluses) is tax exempt during the term</li> <li>■ The surrender value and surpluses must be declared as income</li> <li>■ No tax on earnings when the plan matures</li> </ul>
<b>Pledge – assignment to third parties</b>	<p>Pledges are possible only for owner-occupied residential property. No assignment.</p>	<p>No restrictions of any sort.</p>
<b>Beneficiary status</b>	<p><b>On maturity</b></p> <ul style="list-style-type: none"> <li>■ The policyholder himself/herself</li> </ul> <p><b>On death</b></p> <ul style="list-style-type: none"> <li>■ The spouse or registered partner</li> <li>■ Direct heirs or persons who receive significant support, or persons who shared a household with the deceased without interruption for the last five years up to his or her death or who are responsible for supporting one joint child or several joint children.</li> <li>■ Parents</li> <li>■ Siblings</li> <li>■ Other heirs</li> </ul>	<p>Beneficiary status can be determined individually for maturity or death at any time. Unless a special order of beneficiaries is in effect, the following applies in the event of death:</p> <ul style="list-style-type: none"> <li>■ The spouse or registered partner</li> <li>■ Direct heirs</li> <li>■ Parents</li> <li>■ Siblings</li> <li>■ Other heirs</li> </ul>
<b>Surplus</b>	<p>A surplus arises when the return on investments is higher or when the risk and cost processes turn out to be lower than what was originally assumed. Calculations and strategies are revised once a year and cannot be guaranteed.</p>	
<b>Exemption from premiums</b>	<p>In case of occupational disability due to an accident or illness, AXA will pay the premiums. In this case, the savings target and benefits remain unchanged. Depending on the product in question, exemption from premiums can be integrated or included as an option.</p>	
<b>Premium holiday</b>	<p>Premium holiday with interruption of the savings process: Starting from the fifth year of the contract there is the possibility to suspend premium payments for up to four years, an ideal solution for those doing a course or for women on maternity leave, for example.</p>	
<b>Change of pension Pillar 3a/3b</b>	<p>A change of pension plan may make sense for defined periods of leave from work (e.g. a stay abroad) because by law no Pillar 3a contributions are permitted during this time. When continuing the current pension plan without premium payments, a new contract comes into force that does not require a new medical examination.</p>	
<b>Bankruptcy privilege</b>	<p>If a spouse, registered partner or child is the beneficiary, the amount is paid only to the eligible party. There is no entitlement in favor of the bankrupt assets.</p>	
<b>Inheritance privilege</b>	<p>The death lump sum is not part of the estate but is paid directly to the beneficiary. If the beneficiary is also a family member who is eligible for the inheritance, the amount will be paid out even if the heir has been declined because of overindebtedness, for example.</p>	

# Setting the right priorities /

There's no way of knowing the hand that fate will play. Your financial future, however, is another story. Review your situation and options still today.

## Well advised

You can now benefit from perfect financial planning. Make an appointment as soon as possible in order to tap into the vast experience of AXA's pension advisors. You decide on the main topics of the meeting.

- Reach your savings target with a guarantee
- Performance-oriented accrual of assets
- Investments with bankruptcy and capital protection
- Financial protection for family members and cohabiting partners
- Saving for the children's education
- Meeting your support obligations
- Financing owner-occupied property
- Indirect mortgage payments
- Secure replacement income in case of occupational disability due to an illness or accident
- Planning and financing early retirement
- Fixed-term or lifelong retirement pension as additional income to an AHV pension, financed through a savings process or with current capital
- Estate planning
- Tax optimization
- Loan collateral
- Beneficiary status of another person
- Insurance coverage for self-employed persons
- AXA offers integrated pension and insurance solutions
- Comprehensive advice



**Pension and insurance matters demand individual attention.  
AXA shows you fresh alternatives and delivers relevant solutions.**

**Arrange for an advisory meeting without obligations still today.**

This is only a translation, in case of legal disagreements the original German version alone is binding.

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