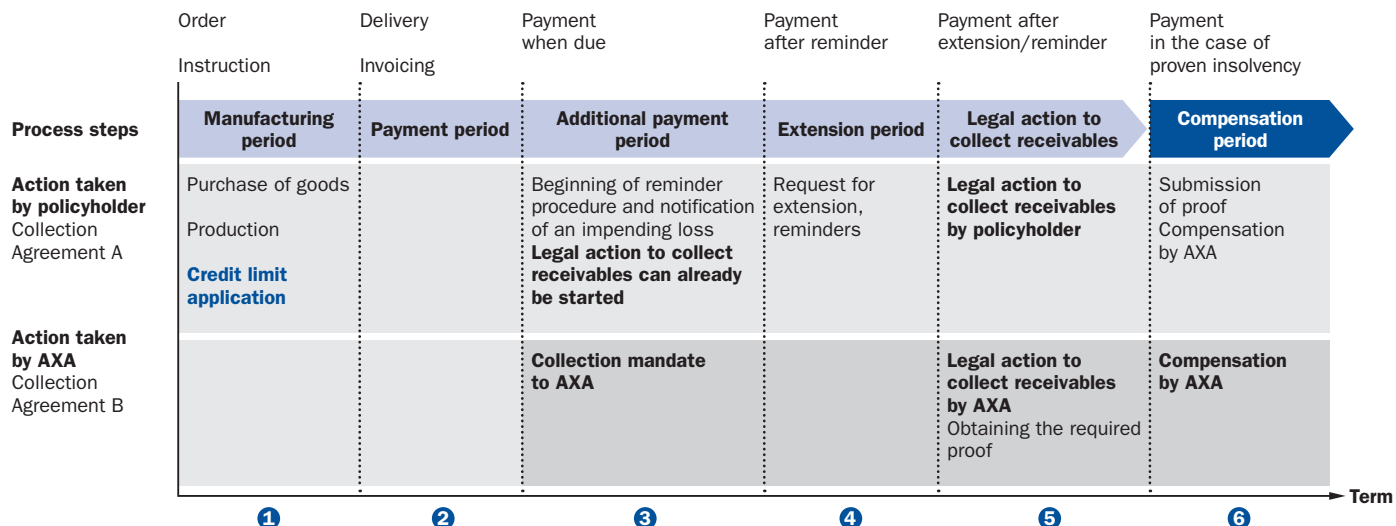


Domestic transactions with easily integrated collection options



1 Manufacturing period

The manufacturing period runs from the date of the order or instruction to the date of delivery or invoice. A credit limit application can be submitted to AXA during this period.

2 Payment period

The payment period runs from the invoice date to the payment due date. The collection mandate can be passed to AXA once the payment period has expired (Agreement B).

3 Additional payment period

The additional payment period runs from the date on which the invoice payment falls due and ends at the earliest with the payment of the invoice after receipt of a reminder. On expiry of this period an extension request can be submitted to AXA or collection proceedings can be started. From this date the outstanding payment is overdue and new deliveries to this buyer are not insured.

4 Extension period

The extension period also extends the reminder procedure until an agreed date.

5 Collection and proof

- STANDARD with fully integrated collection services: AXA takes legal action to collect the outstanding amounts and obtains the confirmations it needs at the latest at the end of the extension period (Agreement B).
- STANDARD without integrated collection services: Legal action to collect receivables and preparation of confirmations by policyholder or his agents (Agreement A).

6 Compensation period

As soon as confirmation of inability to pay is available, AXA releases the compensation payment. As it is not possible to say when such confirmations will be available, no latest payment date can be guaranteed.

Insolvency

The customer can become insolvent at any time, even in the time between the issuing of the order and the start of collection proceedings. In this event the collection mandate must be given to AXA immediately (Agreement B) or collection proceedings must be started (Agreement A).

Credit insurance STANDARD

Suitable for	Domestic customers
Subsidiaries	Can be included in policy
Collection of payments	Optional integration
Collection costs	Only when collection services are integrated: <ul style="list-style-type: none"> ■ File opening fee ■ Performance fee on collected amounts ■ Third-party costs (lawyer, public authorities) are borne by the policyholder
Compensation payment	
Limit	Annual maximum limit as agreed
Latest compensation payment date	Not guaranteed
Amount	Overdue and insured amount
Coverage	Only for proven inability to pay
Scope of coverage	Risk of non-payment by a debtor
Highest coverage percentage	75% to maximum 90%
Optional inclusion	Manufacturing/resale risk
Cost	
Premium (normally)	0.08% – 0.8% of insured sales (minimum CHF 1 million per year)
Premium surcharges and discounts	Depending on individual benefits and scope of coverage

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AXA Winterthur
Credit & Surety
Thurgauerstrasse 36/38
P.O. Box 6938
8050 Zurich
Telephone 058 215 25 09
Fax 044 310 28 76
AXA.ch/credit
AXA Insurance Ltd

Under AXA.ch/SOM you will find us
also on the following platforms:

