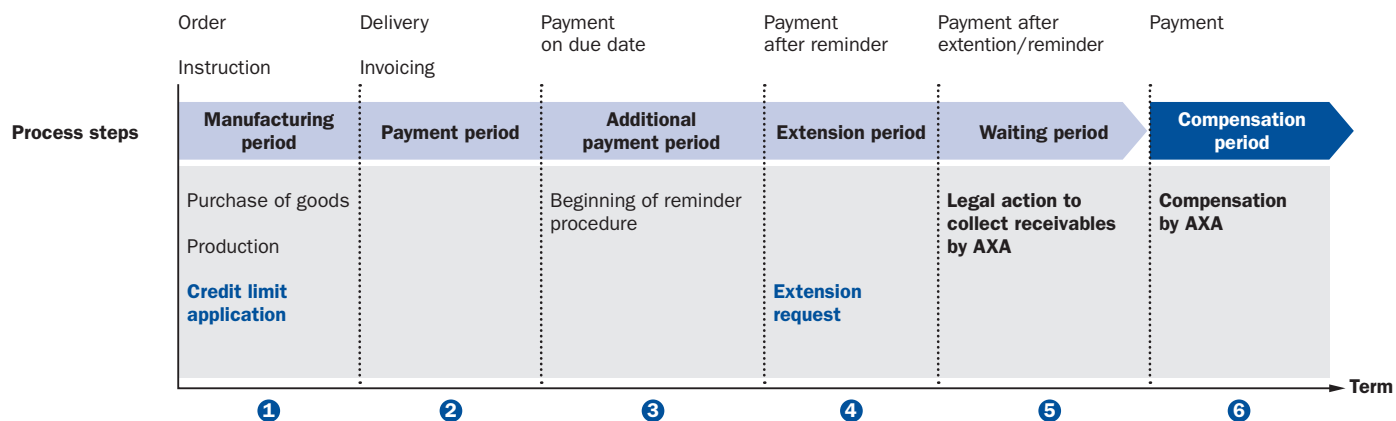


Credit management for all your needs /



1 Manufacturing period

The manufacturing period runs from the date of the order or instructions to the date of delivery or invoicing. A credit limit application can be submitted to AXA during this period.

2 Payment period

The payment period runs from the invoice date to the payment due date. The collection mandate can be passed to AXA once the payment period has expired.

3 Additional payment period

The additional payment period runs from the date on which the invoice payment falls due and ends at the earliest with the payment of the invoice after receipt of a reminder. On expiry of this period an extension request can be submitted to AXA or collection proceedings can be started. From this date the outstanding payment is overdue, and new deliveries to this buyer are not insured.

4 Extension period

The extension period also extends the reminder procedure until an agreed date.

5 Waiting period

AXA takes legal action to collect the outstanding amounts and obtains the confirmations it needs at the latest at the end of the extension period. The collection mandate at the same time serves as a claim for compensation and marks the beginning of the waiting period. This period lasts at least six months.

6 Compensation period

At the end of the waiting period AXA releases the compensation payment and continues the case until it is finalized. The latest date for the payment of the compensation is guaranteed: 30 days after expiry of the waiting period.

Insolvency

The customer can become insolvent at any time, even in the time between the issuing of the order and the start of collection proceedings. In this event the collection mandate must be given to AXA immediately.

Credit insurance MULTI

Suitable for	Domestic and foreign customers (except for crisis areas, politically unstable countries)
Subsidiaries	Can be included in policy
Collection of payments	Fully integrated
Collection costs	<ul style="list-style-type: none"> ■ File opening fee ■ No performance fee on collected amounts ■ Third-party costs (lawyer, public authorities) are compensated in accordance with the rate of coverage. If collection is successful, the policyholder bears these costs.
Compensation payment	
Limit	Annual maximum limit as agreed
Latest compensation payment date	Guaranteed
Amount	Overdue and insured amount plus third-party collection costs
Coverage	In the event of suspected or proven inability to pay
Scope of coverage	Risk of non-payment by a debtor
Highest coverage percentage	75% to maximum 90%
Optional inclusion	Manufacturing/resale risk
Cost	
Premium (normally)	0.08% – 0.8% of insured sales (minimum CHF 1 million per year)
Premium surcharges and discounts	Depending on individual benefits and scope of coverage

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