TwinStar Invest 5yr+

Data as of 31.12.2016

Investment goal

The portfolio aims to generate long-term capital growth through a diversified, risk-optimized investment strategy. To achieve this, the portfolio invests in Swiss and international equities, Swiss francs bonds, Euro bonds, and money market instruments and adjusts the weighting of the various positions depending on the market situation.

Portfolio characteristics

Managed by:	AXA Life Plc.
Launch date:	01.10.2008
Reference currency:	CHF
Target allocation in equities:	30%
Price publication:	www.axa-winterthur.ch

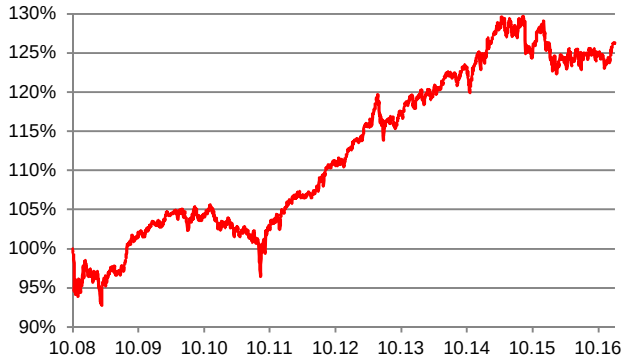
Investment policy

The portfolio aims to have an equity component of 30%. To reduce investment risk, the more volatile positions (in particular the equity component) are reduced temporarily if financial markets become very volatile. When markets stabilize again and volatility drops, the more volatile investments are increased again. The investment strategy aims to keep foreign currency risks at a low level. It can be implemented directly with a single fund or with several funds.

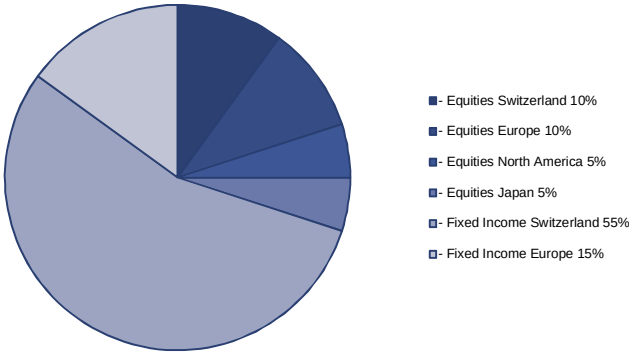
Performance

Performance last month	1.57%
Performance in current quarter	1.12%
Performance in current calendar year	0.10%
Performance over the last 12 months	0.10%
Performance since October 01, 2008, annualized	2.87%

Performance (CHF)*



Breakdown by asset allocation*

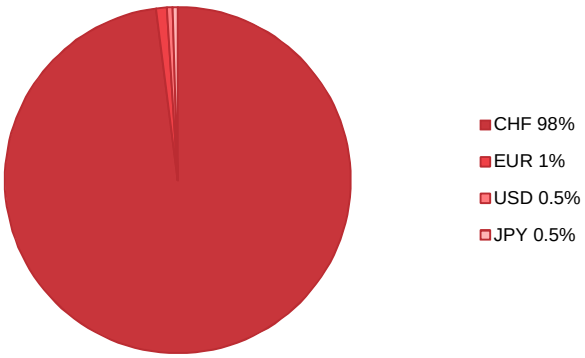


* The asset allocation may change again depending on financial market situation.

Current fund portfolio structure

Valor	Fund name	Share
- 12479079	AXA (CH) Strategy Fund -Portfolio 30 I	100%

Breakdown by currency



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