

AXA

PRESS RELEASE

PARIS, 16 OCTOBER 2013

AXA's environmental, social, and governance performance continues to improve

- > Increased Environmental, Social and Governance (ESG) performance according to four renowned rating agencies
 - > Rankings confirm AXA as one of the industry leaders
 - > AXA remains a member of SRI indices DJSI World, DJSI Europe and CPLI
- S&P Dow Jones Indices¹ and RobecoSAM² recently announced the results of the 2013 **Dow Jones Sustainability Indices (DJSI) review**³. AXA's overall score⁴ has **increased by 4 points, from 74 to 78/100**, a level significantly above the sector average (48/100). In particular, AXA has increased its score regarding the following items:
 - Environmental footprint management;
 - Integration of ESG issues in upstream risk assessment and product development processes;
 - Supply chain management;
 - Community involvement;
 - Human capital development.

AXA's membership within the **DJSI World** and **DJSI Europe** indices is again confirmed. These indices are important benchmarks for SRI fund managers and include the world's most advanced companies in terms of corporate responsibility.

- The **CDP** (formerly known as the Carbon Disclosure Project)⁵ has also released its 2013 ranking. With a "Carbon Performance" score of **94/100 (+6 points vs. 2012)** and an A ranking for performance, AXA has **the highest score in the insurance industry**. AXA is included in the **CDP's Carbon Performance Leadership Index (CPLI)** for the third consecutive year. This index highlights companies within the FTSE Global Equity Index Series (Global 500) that have demonstrated a strong commitment to climate change strategy, governance, stakeholder communications and emission reduction in their CDP responses⁶.

¹ S&P Dow Jones Indices is a financial market indices provider.

² RobecoSAM, a SRI rating agency and investor, conducts each year an in-depth analysis of these long term performance drivers across a wide investment universe.

³ See www.sustainability-index.com.

⁴ This ranking is built on the basis of 19 sub-criteria which represent a comprehensive approach of CR

⁵ The CDP is an international, not-for-profit organization representing 700+ institutional investors holding over US\$ 80 trillion in assets designed to help reveal climate-related risks in their investment portfolios.

⁶ See www.cdproject.net.

- Finally, **Sustainalytics**⁷ has updated its ranking: AXA's overall score **increased from 75 to 81/100** and is the 4th highest performing insurance company out of 140. AXA's strengths highlighted by the agency are its strong compliance processes, responsible investment strategy, social dialogue commitments, as well as its environmental policy.

“Three years after formalizing AXA’s Corporate Responsibility strategy, we are very proud of our progress, which is visible in-house and now clearly recognized by external experts. Our improved ESG ratings and our presence in global SRI indexes are a great recognition but also a call to continue to integrate ESG factors into our core business activities, notably with regards to customer relations, product development and distribution”, said **Alice Steenland, Corporate Responsibility Director of the AXA Group.**

For more information about:

- AXA Group’s Corporate Responsibility strategy: <http://www.axa.com/en/responsibility/>
- AXA Group’s SRI ratings: <http://www.axa.com/en/responsibility/sri/>

⁷ Sustainalytics is a renowned “multi-criteria” rating agency which analyses corporate performance on Environmental, Social and Governance (ESG) matters in order to serve the research needs of the “Socially Responsible Investment” market.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 160,000 employees serving 102 million clients in 57 countries. In 2012, IFRS revenues amounted to Euro 90.1 billion and IFRS underlying earnings to Euro 4.3 billion. AXA had Euro 1,116 billion in assets under management as of December 31, 2012.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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